

**LAKE SUPERIOR STATE UNIVERSITY FOUNDATION
Real Estate Gift Information Form**

I. *Ownership:* (full names and address of all owners - use additional pages, if necessary):

Name:

Address:

Telephone Business ()

Fax ()

Home ()

E-mail:

Type of ownership:

- Alone
- Joint
- General Partnership
- Limited Partnership
- Community Property

Does ownership include mineral rights, water rights, any restrictive easements, covenants and ROWs, etc.?

II. *Location:*

Address

City

County, State/Province, Country

Legal Description or How is the property designated on the tax maps?

What is the nearest large town or city?

Distance from nearest large town or city?

Directions from nearest large town or city?

III. *Financial and title information:*

How did you acquire this property?

How long have you owned this property?

What did you pay for this property?

Is there an unpaid mortgage? No / Yes Unpaid Amount \$

Please describe any liens or encumbrances:

Is there any pending litigation with regard to the property? If so, please describe:

Are there any tenants on the property? Yes () No ()

Annual rental income \$

Do you have a recent appraisal? Yes () No ()

Appraisal date

Appraised (approximate) market value \$.

Please provide a copy of the appraisal. (Your will need a certified appraisal for tax purposes.)

Amount of annual taxes \$

Date taxes due?

Zoning?

Has the property been the subject of any regulatory designations (such as wetlands)? If so, please list type of designation and regulatory agency:

Do you have title insurance? Yes () No ()

Name of title insurance company

What is the policy number?

Please provide a copy of the policy, if available.

Have any insurance claims been made with regard to the use of this property? If so, please describe:

IV. *Description:* Residence () Rental () Condominium () Vacant Land ()
Commercial Other ()

Number of acres:

Approximate dimensions:

Boundaries (roads, water, development, etc.)

Natural features (vegetation, water, geological formations, etc.):

Improvements (buildings, roads, utility easements, etc.):

Wildlife: Please list wildlife that has been identified on property with emphasis on rare or endangered species:

Usage: Please give a brief history of how property was used before and during your ownership:

Is the property benefited by any rights of way or easements?
Please describe:

Describe uses on adjacent parcels:

V. *Disposition:* Do you intend to convey this property to LSSU either through your will or during your lifetime? Will () Lifetime ()

How can LSSU make arrangements to have a representative visit the property?

VI. *Supporting information:*

Please attach any information that will help LSSU evaluate the property, such as: topographical map, tax map, aerial photo, soil survey, survey, latest tax notice.

The Foundation or University may request a level 1 or more environmental assessment report in considering the property.

1/9/03